

FOR IMMEDIATE RELEASE

September 25, 1990

FEDERAL FINANCING BANK ACTIVITY

Charles D. Haworth, Secretary, Federal Financing Bank (FFB), announced the following activity for the month of August 1990.

FFB holdings of obligations issued, sold or guaranteed by other Federal agencies totaled \$166.0 billion on August 31, 1990, posting an increase of \$3.6 billion from the level on July 31, 1990. This net change was the result of increases in holdings of agency debt of \$3,604.3 million and in holdings of agency assets of \$40.1 million, while holdings of agency-guaranteed loans decreased by \$70.2 million. FFB made 25 disbursements during August.

FFB holdings on August 31, 1990, were the highest in the bank's history.

Attached to this release are tables presenting FFB August loan activity and FFB holdings as of August 31, 1990.

FEDERAL FINANCING BANK

AUGUST 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
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AGENCY DEBTNATIONAL CREDIT UNION ADMINISTRATIONCentral Liquidity Facility

+Note #523	8/7	\$ 10,151,000.00	11/6/90	7.662%	
+Note #524	8/15	27,570,000.00	11/16/90	7.803%	
Note #525	8/29	5,000,000.00	9/28/90	7.855%	

RESOLUTION TRUST CORPORATIONNote No. 90-05

Advance #3	8/2	88,200,000.00	10/1/90	7.792%	
Advance #4	8/3	158,000,000.00	10/1/90	7.801%	
Advance #5	8/6	360,000,000.00	10/1/90	7.649%	
Advance #6	8/7	45,000,000.00	10/1/90	7.658%	
Advance #7	8/9	160,000,000.00	10/1/90	7.750%	
Advance #8	8/13	60,000,000.00	10/1/90	7.764%	
Advance #9	8/14	600,000,000.00	10/1/90	7.784%	
Advance #10	8/20	700,000,000.00	10/1/90	7.838%	
Advance #11	8/21	236,000,000.00	10/1/90	7.889%	
Advance #12	8/27	620,000,000.00	10/1/90	7.861%	
Advance #13	8/30	265,000,000.00	10/1/90	7.845%	

TENNESSEE VALLEY AUTHORITY

Short-term Bond #47	8/6	228,000,000.00	8/16/90	7.801%	
Short-term Bond #48	8/16	203,000,000.00	8/22/90	7.802%	
Short-term Bond #49	8/22	136,000,000.00	8/31/90	7.889%	
Short-term Bond #50	8/31	197,000,000.00	9/6/90	7.845%	

UNITED STATES POSTAL SERVICE

Note #34	8/13	800,000,000.00	10/2/95	8.488%	
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AGENCY ASSETSFARMER'S HOME ADMINISTRATION

RHIF - CBO #57545	8/1	130,000,000.00	8/1/05	8.503%	8.684% ann.
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+rollover

FEDERAL FINANCING BANK

AUGUST 1990 ACTIVITY

BORROWER	DATE	AMOUNT OF ADVANCE	FINAL MATURITY	INTEREST RATE (semi- annual)	INTEREST RATE (other than semi-annual)
<u>GOVERNMENT - GUARANTEED LOANS</u>					
<u>DEPARTMENT OF DEFENSE</u>					
<u>Foreign Military Sales</u>					
Philippines 11	8/14	\$ 4,429.00	3/12/91	7.816%	
<u>DEPARTMENT OF HOUSING & URBAN DEVELOPMENT</u>					
<u>Community Development</u>					
*Rochester, N.Y.	8/15	680,000.00	8/15/95	8.462%	8.641% ann.
<u>RURAL ELECTRIFICATION ADMINISTRATION</u>					
M & A Electric Power Coop. #337	8/6	1,574,000.00	1/3/23	8.635%	8.544% qtr.
*Wabash Valley Power #206	8/13	20,000.00	12/31/18	8.861%	8.765% qtr.
<u>TENNESSEE VALLEY AUTHORITY</u>					
<u>Seven States Energy Corporation</u>					
Note A-90-12	8/31	4,446,316.35	9/28/90	7.845%	

*maturity extension

FEDERAL FINANCING BANK HOLDINGS
(in millions)

Program	August 31, 1990	July 31, 1990	Net Change 8/1/90-8/31/90	FY '90 Net Change 10/1/89-8/31/90
Agency Debt:				
Export-Import Bank	\$ 11,143.9	\$ 11,143.9	\$ -0-	\$ 160.3
NCUA-Central Liquidity Facility	56.6	55.0	1.6	-54.8
Resolution Trust Corporation	34,256.7	30,964.0	3,292.7	34,256.7
Tennessee Valley Authority	14,522.0	15,012.0	-490.0	-2,945.0
U.S. Postal Service	6,697.8	5,897.8	800.0	502.8
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sub-total*	66,677.0	63,072.7	3,604.3	31,920.0
Agency Assets:				
Farmers Home Administration	52,211.0	52,171.0	40.0	-1,100.0
DHHS-Health Maintenance Org.	69.6	69.2	0.3	-5.2
DHHS-Medical Facilities	82.7	82.7	-0-	-5.4
Rural Electrification Admin.-CBO	4,135.2	4,135.2	-0-	-47.5
Small Business Administration	8.6	8.8	-0.2	-3.0
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sub-total*	56,507.1	56,466.9	40.1	-1,161.1
Government-Guaranteed Loans:				
DOD-Foreign Military Sales	9,838.7	9,840.0	-1.3	-349.8
DED.-Student Loan Marketing Assn.	4,880.0	4,880.0	-0-	-30.0
DHUD-Community Dev. Block Grant	246.9	257.6	-10.7	-36.5
DHUD-Public Housing Notes +	1,950.8	1,950.8	-0-	-44.5
General Services Administration +	367.3	367.3	-0-	-10.8
DOI-Guam Power Authority	30.3	30.3	-0-	-0.6
DOI-Virgin Islands	25.3	25.3	-0-	-0.7
NASA-Space Communications Co. +	1,095.9	1,095.9	-0-	100.7
DON-Ship Lease Financing	1,672.4	1,672.4	-0-	-48.2
Rural Electrification Administration	19,043.5	19,066.1	-22.7	-231.5
SBA-Small Business Investment Cos.	391.5	425.7	-34.2	-163.7
SBA-State/Local Development Cos.	746.1	751.7	-5.6	-53.3
TVA-Seven States Energy Corp.	2,343.9	2,339.5	4.4	49.0
DOT-Section 511	23.5	23.7	-0.2	-13.8
DOT-WMATA	177.0	177.0	-0-	-0-
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sub-total*	42,833.1	42,903.4	-70.2	-833.6
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grand total*	\$ 166,017.2	\$ 162,443.0	\$ 3,574.2	\$ 29,925.3

*figures may not total due to rounding
+does not include capitalized interest